

The Attorney General of California has prepared the following title and summary of the chief purpose and points of the proposed measure:

REQUIRES STATE FUNDING OF RELIGIOUS AND OTHER PRIVATE SCHOOL EDUCATION. INITIATIVE CONSTITUTIONAL AMENDMENT AND STATUTE.

Requires state to provide yearly voucher payments (\$13,000 initially, adjusted annually) into Education Savings Accounts for K-12 students attending religious and other private schools. Expands eligibility in phases; lower income families eligible first. Funds payments through General Fund and local property tax revenues currently allocated to public (including charter) schools. Eliminates constitutional prohibition on public funding of religious and other private schools. Prevents state from conditioning funding on these schools meeting certain requirements. Up to \$60,000 excess funds in Education Savings Accounts could be used at higher education/vocational schools. Summary of estimate by Legislative Analyst and Director of Finance of fiscal impact on state and local governments: **Increased annual state costs, likely growing to \$4 billion to \$6 billion by the end of the five-year implementation period, to provide state funding for students currently enrolled in private school. Depending on how the state implements the measure, these costs could be paid for with reductions to funding for public schools and/or reductions to other programs in the state budget. Increased annual state costs, probably at least several billion dollars, for students who move from public to private schools. Lower spending on public schools would more than offset these costs, likely producing state savings of several hundred million dollars annually. Likely reduced state costs for school bonds, potentially reaching a couple hundred million dollars annually within the next few decades. (21-0011A1.)**